

LONDON BOROUGH OF HILLINGDON ALTERNATIVE INVESTMENTS SCHEDULE AS AT 31 Dec 2013

LBH PRIVATE EQUITY FUNDS	COMMITMENTS		CALLED TO DATE		DISTRIBUTIONS		NET CURRENT		IRR
	BASE CURRENCY	% of Fund	% of Fund	% of Fund	RECEIVED	% of Fund	INVESTMENT	% of Fund	
LGT CAPITAL PARTNERS	£	%	£	%	£	%	£	%	%
	000		000		000		000		Dec 13
Crown Private Equity European Buyout Opport.	11,403	1.59	9,584	1.33	8,659	1.21	925	0.13	7.77
Crown Global Secondaries Plc (US\$)	1,819	0.25	1,588	0.22	1,373	0.19	215	0.03	5.23
Crown Private Equity European Fund	4,174	0.58	3,654	0.51	1,893	0.26	1,761	0.25	7.36
Crown Private Equity European Buyout Opport. II	8,349	1.16	5,601	0.78	1,828	0.25	3,773	0.53	3.64
Crown Asia-Pacific Private Equity Plc (US\$)	1,819	0.25	1,575	0.22	602	0.08	973	0.14	6.17
Crown European Middle Market II plc	3,339	0.46	1,751	0.24	586	0.08	1,165	0.16	9.81
Crown Global Secondaries II Plc (US\$)	1,334	0.19	1,006	0.14	595	0.08	411	0.06	22.18
TOTAL(S) LGT CAPITAL PARTNERS	32,237	4.49	24,759	3.45	15,536	2.16	9,223	1.28	
ADAMS STREET PARTNERS	£	%	£	%	£	%	£	%	Sep 13
									%
Adam Street Partnership Fund - 2005 US Fund	8,489	1.18	7,696	1.07	3,890	0.54	3,806	0.53	5.52
Adam Street Partnership Fund - 2005 Non-U.S Fund	3,638	0.51	3,313	0.46	1,512	0.21	1,801	0.25	5.00
Adam Street Partnership Fund - 2006 Non-U.S Fund	2,729	0.38	2,375	0.33	779	0.11	1,596	0.22	4.48
Adam Street Partnership 2006 Direct Fund	910	0.13	871	0.12	177	0.02	694	0.10	5.53
Adam Street Partnership Fund - 2006 US Fund, L.P	5,457	0.76	4,740	0.66	2,091	0.29	2,649	0.37	5.75
Adams Street Direct Co-Investment Fund, L.P.	1,819	0.25	1,737	0.24	498	0.07	1,239	0.17	2.50
Adams Street Partnership 2007 Direct Fund LP	303	0.04	280	0.04	99	0.01	181	0.03	3.93
Adams Street Partnership - 2007 Non -US Fund	1,061	0.15	786	0.11	157	0.02	629	0.09	4.57
Adams Street Partnership - 2007 US Fund	1,668	0.23	1,379	0.19	640	0.09	739	0.10	9.31
Adams Street Partnership - 2009 US Fund	910	0.13	466	0.06	104	0.01	362	0.05	11.73
Adams Street Partnership - 2009 Direct Fund	182	0.03	151	0.02	35	0.00	116	0.02	14.99
Adams Street Direct Co-Investment Fund II.	1,516	0.21	951	0.13	415	0.06	536	0.07	26.51
Adams Street 2009 Non-US Emerging Mkt Fund	182	0.03	90	0.01	0	0.00	90	0.01	-7.49
Adams Street Partnership 2009 Non-US Developed Market	546	0.08	215	0.03	18	0.00	197	0.03	5.08
TOTAL(S) ADAMS STREET PARTNERS FUNDS	29,410	4.09	25,050	3.49	10,415	1.45	14,635	2.04	
FUND VALUE	718,255								
COMMITMENT STRATEGY	62,847		8.75%						
TO ACHIVE INVESTMENT	35,913		5.00%						
CURRENT INVESTMENT BOOK COST	23,858		3.32%						
CURRENT INVESTMENT MARKET VALUE	39,071		5.44%						